



**CERAMIC FUEL CELLS LIMITED**

*Creating the energy to succeed™*

**ASX Announcement**

**26 October 2004**

## **CFCL appoints NOMAD for planned AIM listing**

*CFCL (ASX: CFU) advises that it has signed a contract with Durlacher Ltd to act as NOMAD and broker in preparation for the company's planned listing on the Alternative Investment Market of the London Stock Exchange.*

The Company and Board see this as an important move for the company in pursuit of its business strategy.

The purpose of the dual listing would be to enable CFCL's ordinary shares to be traded on the AIM market, as well as on the Australian Stock Exchange (ASX). The intent is not to raise further capital for the company at this stage.

CFCL and Durlacher will now engage in comprehensive due diligence analysis and reporting in preparation of the application for Admission.

CFCL is working to the timeline set out in its business plan, and currently anticipates admission to AIM (subject to due diligence and favourable market conditions) in December 2004.

*The AIM is specifically tailored to growing businesses.  
Information: [www.londonstockexchange.com](http://www.londonstockexchange.com)*

*Durlacher is a leading investment bank based in the City of London.  
Information: [www.durlacher.com](http://www.durlacher.com)*

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