



CERAMIC FUEL CELLS LIMITED

Creating the energy to succeed™

Announcement

27 January 2005

Energy developer, CFCL, appoints Computershare

Ceramic Fuel Cells Limited is pleased to announce that it has retained international share registry provider Computershare and international communications firm Gavin Anderson and Company to support CFCL's planned activities in the European and UK markets.

CFCL has retained Computershare to maintain CFCL's Australian share register and to establish and maintain a 'depository interest' facility upon CFCL's planned admission to the Alternative Investment Market of the London Stock Exchange (AIM).

Computershare will replace ASX Perpetual as the provider of Australian registry services. Shareholders do not need to do anything as a result of this change and will soon receive direct written communications supplying new registrar details.

CFCL appointed Computershare because they are able to provide an integrated service with prompt settlement on both the Australian Stock Exchange (ASX) and AIM markets, with transactions processed electronically through the CHESS (ASX) and CRESTCO (AIM) systems. CFCL has been advised that based on current requirements, the depository interest facility will allow for shares to be transferred without shareholders incurring UK stamp duty.

This change is brought about by CFCL's planned admission to the AIM market and is no reflection of the excellent service provided by ASX Perpetual Registrars to the company since it listed on the ASX in July 2004.

In another move related to the planned AIM listing, CFCL has engaged Gavin Anderson and Company to assist with advice and delivery of communications into the UK and European markets.

CFCL expects to provide further updates on the planned AIM admission shortly.

ENDS

Ceramic Fuel Cells Ltd (CFCL) is a publicly listed company (ASX code CFU) and world leader in development of energy fuel cells using natural gas. CFCL's fuel cells have potential to meet significant market demand in Europe, UK and Asia for clean, efficient, green and reliable electricity for use on site and sale back into the power grid.

With 100 skilled staff and 28 patents for its unique product design and intellectual property, CFCL is pursuing partnerships for manufacture, production and use of its fuel cells in delivering electricity in homes, offices and industry around the world.

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