



CERAMIC FUEL CELLS LIMITED

Creating the energy to succeed™

Announcement

21 March 2005

Energy developer appoints new CEO

Ceramic Fuel Cells Limited (ASX code CFU) is pleased to announce the appointment of Brendan Dow as Chief Executive Officer.

Mr Dow has extensive senior level experience in the manufacturing and energy industries as well as international business development. He has gained valuable experience and industry knowledge whilst working for several significant international companies.

Mr Dow leaves his position as Managing Director of Ziehl-ebm Australia after nine years to join CFCL and take the company to the international energy generation and appliance market. Ziehl-ebm Australia is a market leader in the integration and supply of electric motors, control systems and fans to a diverse range of markets.

Whilst Managing Director at Ziehl-ebm, Mr Dow successfully changed the business structure and market position, consistently achieving increased sales and profitability. Mr Dow has experience in acquisitions and business re-structures, and in establishing manufacturing joint ventures and wholly owned operations in Asia.

He has also led new sales and marketing activities through third party and joint ventures in Europe and South East Asia, and penetration of new markets through R&D projects with appliance manufacturers.

‘CFCL welcomes Brendan Dow with his experience and contacts with major international manufacturing companies in UK, Europe, Asia and Australia’ said Julian Dinsdale, Executive Chairman. ‘His strategic business acumen, international sales and marketing skills, and knowledge of the electricity industry - customers, markets, and supply - will be valuable in his role at CFCL.’

‘CFCL is moving along the commercial path and shifting focus from pure R&D to manufacturing and sales. Brendan will be a great asset to the company as we move further along this path, in particular in gaining joint venture agreements for manufacture of our fuel cells and the sale of our fuel cells to application development partners. The Board looks forward to his contribution to CFCL’s growth and success’ concluded Mr Dinsdale.

In reply Brendan Dow said ‘CFCL is a leader in Australia in the development of fuel cell technology and has the capacity to be a significant world player in the supply of fuel cells for the stationary electricity market. I look forward to making a substantial contribution to CFCL during this critical phase.’

Mr Dow replaces Dr Allen Conduit who departed in December 2004, and is expected to join CFCL within the next two months.

CFCL, 170 Browns Road, Noble Park, Victoria 3174 Australia

Tel: 61-3-9554 2300 Fax: 61-3-9790 5600

www.cfcl.com.au ABN 82 055 736 671

Availability for Interview:

Mr Brendan Dow will be available for interviews after he joins the company. A media alert will be distributed closer to that time. In the meanwhile requests for interview can be directed to:

Helen Millicer
Investor and Public Relations Manager
+61 (0)413 875 872
+61 (3) 9554 2936
helenm@cfcl.com.au

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Ceramic Fuel Cells Ltd (CFCL) is a publicly listed company (ASX code CFU) and world leader in development of energy fuel cells using natural gas. CFCL's fuel cells have potential to meet significant market demand in Europe, UK and Asia for clean, efficient, green and reliable electricity for use on site and sale back into the power grid.

With 100 skilled staff and 28 patents for its unique product design and intellectual property, CFCL is pursuing partnerships for manufacture, production and use of its fuel cells in delivering electricity in homes, offices and industry around the world.