



# CERAMIC FUEL CELLS LIMITED

*Clean power for your home*

12 May 2008

## Issue of shares and compliance notice

Ceramic Fuel Cells Limited (AIM / ASX: CFU) (the "Company"), is pleased to announce that it has completed the placing of new ordinary shares to institutional investors in the UK and Europe, announced on 5 May 2008.

The placing raised gross proceeds of approximately £7.0 million (A\$14.7 million). These funds will provide CFCL with further working capital to facilitate the Company's continued commercialisation activities including the integration of its fuel cell products with conventional condensing boilers.

The new shares were issued, and admitted to trading on the AIM market, on Friday 9 May. The Company has today applied for the new shares to also be quoted on the ASX.

Attached is a compliance notice given under section 708A(5)(e) of the Corporations Act 2001.

Andrew Neilson  
Company Secretary  
Ceramic Fuel Cells Limited

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### About CFCL

**Ceramic Fuel Cells Limited** is a world leader in developing solid oxide fuel cell (SOFC) technology to provide highly efficient and low-emission electricity from widely available natural gas and renewable fuels. CFCL is developing SOFC products for micro combined heat and power (m-CHP) and distributed generation units that generate electricity and heat for homes.

CFCL is developing m-CHP products with leading appliance partners and utility customers in Germany, France, the United Kingdom, Holland, and Japan. CFCL is listed on the London Stock Exchange AIM market and the Australian Securities Exchange (code CFU). [www.cfcl.com.au](http://www.cfcl.com.au)

## Compliance notice given under section 708A(5)(e) of the Corporations Act 2001

Notice is given by **Ceramic Fuel Cells Limited** (ACN 055 736 671) (**Company**) under section 708A(5)(e) of the Corporations Act 2001 (**Act**) that:

- 1 On 9 May 2008, the following securities of the Company were issued without disclosure to investors under Part 6D.2 of the Act.

<b>Type:</b>	Shares
<b>Class / Description:</b>	Ordinary (Fully Paid)
<b>ASX Code:</b>	CFU
<b>Date of issue:</b>	9 May 2008
<b>Number issued:</b>	35,000,004
<b>Issue price per Security:</b>	20 pence (approximately A\$0.42)

- 2 As at the date of this notice, the Company has complied with each of the following:

- 2.1 The provisions of Chapter 2M of the Act as they apply to the Company.
- 2.2 Section 674 of the Act (Continuous Disclosure – listed disclosing entity bound by a disclosure requirements in market listing rules).

- 3 As at the date of this notice, there is no excluded information, as defined in section 708A(7) of the Act, which is required to be disclosed by the Company.

This notice is dated 12 May 2008 and has been given within five business days after the day on which the shares were issued by the Company.

Andrew Neilson  
Company Secretary  
For Ceramic Fuel Cells Limited

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