

> Ceramic Fuel Cells Limited

We're an Australian-European company commercialising fuel cell technology for small-scale stationary power generation.

About:

Ceramic Fuel Cells is a world leader in providing clean, on-site electricity using fuel cells. With this advanced technology, we develop, manufacture, and market advanced products for micro-Combined Heat & Power (micro-CHP) and Distributed Generation applications. We're commercialising our products in a number of global markets to aggregate volumes, and to move down the cost curve faster and earlier.

Globally, electricity demand is growing exponentially. Generating and consuming electricity more efficiently is central to reducing carbon emissions. Within energy markets, there's a growing trend towards Distributed Generation (DG) - where electricity is produced at the point of use. DG sources include solar panels, wind turbines, and fuel cells. Our products help balance out the intermittent nature of solar and wind.

Products & technology:

Ceramic Fuel Cells' launch product is called BlueGen® - the world's most efficient small-scale generator. BlueGen allows customers to generate clean, controllable power on-site.

About the size of a small washing machine, BlueGen uses Solid Oxide Fuel Cells to convert natural gas into power and heat with low emissions. Each BlueGen generates 13,000 kilowatt-hours of electricity per year with lower costs and lower emissions compared to the electricity grid. To support the demand for the Company's technology, we have invested € 9.5 million in a high volume assembly plant in Germany.

History:

Founded in 1992 from the Australian Commonwealth Scientific & Industrial Research Organisation (CSIRO).

- > **2004** Listed on the Australian Securities Exchange (ASX)
- > **2005** First European customers
- > **2006** Listed on London Stock Exchange (AIM market)
- > **2009** Achieves 60% electrical efficiency, launches BlueGen and opens German assembly plant
- > **2011** First commercial orders through distribution channels & sales across nine countries

Locations:

Australia	(Melbourne)	Head office, R&D and pilot production facility
The Netherlands	(Heerlen)	European sales office
United Kingdom	(Oxfordshire)	UK sales office
Germany	(Heinsberg)	High volume assembly plant
United Kingdom	(Bromborough)	Ceramic powder plant

Quick facts:

Listed	ASX and AIM (code: CFU)
Employees	Approximately 130 world-wide
Key markets	Europe, Japan, USA, and Australia
Intellectual property	Wholly owned with 27 patent families in key markets

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Executive management team:

Brendan Dow	Managing Director
Tony Sherburn	Chief Financial Officer
Dr. Karl Foger	Chief Technology Officer
John Rajoo	Chief Operations Officer
Andrew Neilson	Group General Manager – Commercial
Trent Rowe	Group General Manager – Product & Marketing
Frank Boyd	Group General Manager – ERP Systems
Peter Mc Donnell	General Manager Human Resources
Frank Obernitz	General Manager Business Development (Europe)

Directors:

Jeffrey Harding	Chairman
Brendan Dow	Managing Director
John Dempsey	Non-Executive Director
Robert Kennett	Non-Executive Director
Dr. Peter Binks	Non-Executive Director
Roy Rose	Non-Executive Director
Janine Hoey	Non-Executive Director
Dr. Roman Dudenhausen	Non-Executive Director

Further information:

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